

Venice Neighborhood Council

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April 15, 2008

Councilmember Bill Rosendahl City Hall, Room 415 200 North Spring Street Los Angeles, California 90012

Reference: AA 2007-5250 PML SLS and AA 2007-5253 SL

728 and 732 Indiana Avenue

Dear Bill:

At a regular meeting Tuesday, April 15, 2008, the Venice Neighborhood Council's Board of Officers moved to accept LUPC's report and recommended that the project be approved as presented and as per Section 5 Definitions, sub paragraph T, entitled Replacement Affordable Unit, page 5, of the VCZSP, to wit, 'Any affordable housing unit to be provided as replacement for an existing unit on a Venice Coastal Development Project site. Affordable housing units are dwelling units or guest rooms for which rental or mortgage payments do not exceed the limits stated in Section 65915 of the California Government Code. Dwelling units or guest rooms designated for lower income households, as defined in Section 50079.5 of the California Health and Safety Code, shall have rents not exceeding 30 percent of 60 percent of the area median income as set forth on a rent schedule prepared by the City's Housing Department or any successor agency. In order for a Venice Coastal Development Project to qualify as a project containing affordable housing units, the owner shall record a document with the Los Angeles County Recorder guaranteeing that these affordability criteria will be observed for at least 30 years from the issuance of the Certificate of Occupancy.', and approve a 10' passage way between 728 and 732 Indiana which divides into a 5' setback from the common property line.

The Board passes this motion by a vote of 15-2-0.

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Sincerely,

Mike Newhouse, President Venice Neighborhood Council

Cc: Victor Martinez

738 Indiana Avenue Venice, California 90291

David Reddy, AIA 310.930.4922

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