

Venice Neighborhood Council
Statement of Income and Retained Earnings
For the Twelve Months Ending June 30, 2007

	Current Month		Year to Date	
Revenues				
City of Los Angeles	0.00	0.00	106,575.09	100.00
Other Income	0.00	0.00	0.00	0.00
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Total Revenues	0.00	0.00	106,575.09	100.00
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Cost of Sales				
Operating Cost	0.00	0.00	0.00	0.00
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	0.00	0.00	106,575.09	100.00
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Expenses				
Office Supplies	739.82	0.00	529.80	0.50
Office Equipment	143.80	0.00	(314.13)	(0.29)
Copies	249.13	0.00	249.13	0.23
Staffing/Apple One	2,239.00	0.00	600.87	0.56
Telephone Expense	550.86	0.00	297.65	0.28
Use of Facilities	376.00	0.00	376.00	0.35
Bank Charges	5.00	0.00	2.50	0.00
Accountant Reviw	0.00	0.00	0.00	0.00
Elections	0.00	0.00	0.00	0.00
Advertising & Promotions	803.20	0.00	(2,129.71)	(2.00)
Refreshmnets	130.38	0.00	158.29	0.15
Newsletter	0.00	0.00	(2,240.00)	(2.10)
Web Site & e-mail	0.00	0.00	(267.40)	(0.25)
Copies / Printing	9.10	0.00	(1,114.00)	(1.05)
Delivery & Postage	0.00	0.00	(5,228.62)	(4.91)
Facilities For Public	2,020.00	0.00	6,580.00	6.17
Outreach Events	0.00	0.00	0.00	0.00
General Outreach	48.00	0.00	48.00	0.05
Community Improvement	21,585.00	0.00	21,585.00	20.25
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
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Total Expenses	28,899.29	0.00	19,133.38	17.95
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Net Income	(28,899.29)	0.00	87,441.71	82.05
Beginning Retained Earnings	97,441.71		0.00	
Adjustments To Date	0.00		0.00	
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Ending Retained Earnings	\$ 68,542.42		87,441.71	
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