

## Treasurer's Report-May 2026

As of April 30, 2026 the VNC net cash available is \$13,049.82. This represents total funding from the city for the 2025-2026 fiscal year of \$28,922.40 less expenses of \$15,872.58. Our fiscal year ends on June 30<sup>th</sup> and we will be allowed to carryover over up to \$10,000. The total budget for next fiscal year starting on July 1<sup>st</sup> will be \$25,000 plus the carryover that will be available in August. The estimated carryover to 2026-2027, based on actual May actual expenses and projected June expenses is approximately \$9,660.

The bulk of the carryover is made up of \$3,000 not spent to purchase new Mics and upgrades to audiovisual equipment and the remaining amount is \$2,937.01 for Neighborhood Purpose Grants (NPGs) still available as of April 30,2026.

The Monthly Expenditure Report (MER) details the expenditures for the month. These are expenses previously approved or authorized by the Board.

Total expenditures during April were \$1,318.88 representing the following routine Office monthly payments of \$212.16 to Google for Board e-mails, \$150.00 to Webcorner for Web maintenance, \$91.00 to Constant Contact for e-mails, \$207.05 to Extra Space Storage for storage rental, Board Refreshments for February of \$148.45, for March of \$145.40 and for April for \$148.86 and \$36.00 for printing agendas for the April Board meeting. Additionally, Outreach spent \$103.07 for swag for the Pet Fair that was rescheduled to May 23rd and \$76.89 for tabling at the Penmar Easter Hunt.

This month's Monthly Expenditure Report or (MER) and this year's Administrative Packet detailing the current approved VNC Budget are available on the Budget Committee webpage, in supporting documents on the VNC website and also in the Budget notebook on the back table.

The Budget and Finance Committee has 5 motions on tonight's agenda:

1. Approval of an NPG for \$5,000 to the Venice Canals Association to repaint/rehabilitate 5 canal footbridges and 4 vehicular Dell Ave bridges. This motion will not be heard tonight, the city attorney notified the NC today that she needs more time to rule on recusals. Unless this NPG is heard before June 1<sup>st</sup>, the applicant has been advised that it will be heard in July.
2. A motion from the Outreach Committee to purchase a minimum of 1,000 VNC branded swag pens; total cost not to exceed \$1,300.
3. Approval of the April Monthly Expenditure Report (MER) reviewed earlier.
4. Approval of an Outreach Expenditure of \$100 to purchase a Canva software license from DONE.
5. A motion to reimburse \$233.89 to the VNC President for refreshments for the 5/2/26 Board Retreat. This amount does exceed the \$10/person maximum allowed under the funding guidelines.

The next Budget and Finance Committee meeting will be on Wednesday June 10th at 6p.m in the Extra Space Storage Community room. We will be working on next year's budget and preparing the Administrative Packet that is due July 1<sup>st</sup>. Should you have any questions related to the VNC finances please reach out to [treasurer@venicenc.org](mailto:treasurer@venicenc.org) or [helen.fallon@venicenc.org](mailto:helen.fallon@venicenc.org)