

Welcome and Agenda

Thank you for joining us!

Agenda:

6:30pm Welcome

6:35pm Division 6 Presentation

6:50pm Table Discussion

7:30pm Table Reports

7:45pm Survey

7:55pm Conclusion & Next Steps









Metro Joint Development

- Joint Development (JD) is the real estate management program through which Metro collaborates with qualified developers to build transit-oriented developments on Metro-owned properties.
- JDs are opportunities to leverage public land to support community goals -- this requires your feedback and strong partnerships with other public agencies and communitybased organizations.







JD Complete Projects, Pipeline and Case Studies

Project Status	Completed/In Construction	In Negotiations
18 COMPLETED	 2300 housing units 424 ownership units 1876 rental units, of 	2366 housing unitsAll rental units, of which 38% are
2 UNDER CONSTRUCTION	which 810 (43%) are affordable	affordable
9 IN NEGOTIATIONS	> 305 hotel rooms	> About 575,000 square feet of commercial, office and retail
	> 820,000 square feet of retail	
4 IN PROCESS IN 2018	> 650,000 square feet of office (Metro Headquarters)	



Joint Development Goals and Process

Joint Development Goals

- Support community's vision for station area.
- Ensure high quality architecture and urban design.
- Encourage housing for diverse income levels.
- Increase transit ridership and improve patron experience.
- Generate revenue to reinvest in the transit system.

Joint Development Process



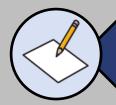
Development Guidelines

6 to 8 months



Developer Solicitation/Selection

6 to 8 months



Project Refinement, Contract Negotiation

12 to 24 months



Permitting and Construction

18 to 24 months



Division 6: Site Overview



- Size: Approximately 450' x 300' (136,000 sf) 3.13 acres
- Zoning: M1-A (Limited Industrial and Manufacturing)























Division 6: Site Conditions

OPPORTUNITIES

- Eclectic neighborhood character
- Proximity to major commercial districts (Abbot Kinney & Main)
- Beach proximity
- Intersection of Uses

CONSTRAINTS

- 11' grade change across site
- MIA/POW Memorial Wall
- Street Qualities:
 - Main St is a connector from Abbot Kinney to Santa Monica
 - Pacific is a through street
- Local residential density and heights



Wrap-Up

Upcoming Workshops

Workshop #2: Refining the Vision
Saturday, December 1, 2018
10:00 AM – 12:00 PM
Location Venice Boys and Girls Club

Workshop #3: Review of Alternatives
Saturday, January 12, 2019
10:00 AM – 12:00 PM
Location Venice Boys and Girls Club

Keep in touch!

metro.net/projects/jd-division6/

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