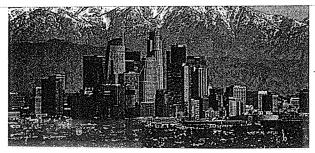


2 Messages

LA Phase III Updates from 2/8/19 Rules Mtg.



Here is a summary of the key takeaways:

Los Angeles Phase III - 100 Cannabis Storefront Retail Licenses in Spring 2019

DCR proposed either a lottery or a first-in-time system to process the first 100 cannabis storefront retail applications this spring. Under this bifurcated framework, only those companies who have been pre-verified to have a Tier 1 or Tier 2 owner with the requisite equity share will be able to apply for these spots. In addition, DCR is going to report back to the City Council within 45 days (by the end of March 2019) with recommendations for a merit-based application system, where retailer applications will be scored based on a set of criteria DCR has proposed. Under this proposal, another 100 cannabis retail licenses would be held for licensing at a later date under the merit-based system.

Los Angeles Cannabis Delivery - Pilot Program

DCR recommended the creation of a delivery pilot program to begin this spring, which will process 40 Tier 1 or Tier 2 delivery applications, and 20 general/non-social equity applications (adhering to the 2:1 ratio adopted in the original ordinance) for a total of 60 delivery licenses. DCR recommends processing these on a first come, first served method based on the submittal timestamp.

Note that DCR is recommending that the applicant NOT be eligible to apply in the pilot program if any of its owners are owners of (i) a Phase 1 applicant with Temporary Approval, (ii) a Phase 2 applicant or (iii) have applied or will apply for a storefront retail license in Phase 3. In other words, the delivery pilot program is meant for those who will only be operating a delivery operation and is not accessible to those participating in other rounds of L.A. cannabis licensing.

Increasing Retail License Limit from 3 to 12

DCR proposed increasing the number of retailer licenses an individual can hold from 3 to 12 for those who own less than a 49% share of a Tier 1 storefront.

& more including temporary approvals for Phase III retailers - read the full post here.

LME Law, PC 6121 Sunset Blvd. Los Angeles CA 90028

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