



Venice Neighborhood Council

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MINUTES Budget and Finance Committee July 3, 2018

1. The meeting was called to order at 8:05 a.m. Present were Hugh Harrison [HH], George Francisco [GF], Ira Koslow [IK], Ivan Spiegel [IS] and Evan White [EW].
2. The agenda was approved. [HH/GF; 5-0-0].
3. HH announced that the VNC had a surplus of around \$7000 for the 2017-2018 fiscal year.
4. The minutes for the meeting of June 4, 2018, were approved. [GF/IK; 5-0-0].
5. Motion to put a placeholder motion for approval of the Inventory Report was approved. [HH/IK; 5-0-0].
6. Motions to recommend approval of the Monthly Expenditure [MER] and the Expenditure to Date reports for May were approved. [GF/IK; 5-0-0]. Attached as Exhibits A and B.
7. Motion to recommend support for Councilman Ryu's proposal to remove Section 5.485.h of Chapter 88 of Division 5 of the Los Angeles Municipal Code in order to remove the expiration of the ability for Neighborhood Councils to accept in-kind or monetary donations was approved. [IS/GF; 5-0-0].
8. Motion to recommend support for Councilman Ryu's proposal to develop a process to allow Neighborhood Council's to roll over a non-cumulative maximum of \$10,000 in any given fiscal year was approved. [EW/HH; 5-0-0].
9. Motion to approve expenditures for Outreach in the amount of \$155.95 to Go Print for additional costs for postcards approved last fiscal year and \$750 for business cards with new VNC logo [HH/GF; 5-0-0].
10. The meeting adjourned at 10:00 a.m.