



Venice Neighborhood Council

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MINUTES Budget and Finance Committee May 3, 2016

1. The meeting was called to order at 8:15 a.m. Present were Hugh Harrison [HH], Sylvia Aroth [SA], George Francisco [GF], and Ivan Spiegel [IS].
2. The agenda was approved. [GF/SA: 4-0-0].
3. The minutes for the meeting of April 8, 2016, were approved. [GF/IS: 4-0-0].
4. There was a discussion of the proposal for a new CIP process. While not taking a formal vote, the budget committee felt that it would be best to put funds into the budget for projects and have the Board make decisions as requests arise. Formal approval of this process was postponed to the next meeting when the budget will be discussed.
5. The expenditure reports for April 2016 [Exhibits A & B] were approved, as amended. [GF/IS: 4-0-0].
6. The proposal for possible funding for the Parks & Recreation summer program was discussed. One-half of the proposal was for transportation which is not an expense a NC can fund. Consideration of the remaining \$500 was postponed to the next meeting.
7. The proposal for \$1,500 in possible funding for the Helper Foundation Annual Community Day and Health Fair was defeated as there were no funds available. [SA/IS:4-0-0].
8. The following motion for recommending reallocation of the budget passed. [SA/GF:4-0-0]. Motion: The Venice Neighborhood Council shall reallocate:
 1. \$2000 from Neighborhood Community Projects in the currently approved budget to Elections to be divided \$1,500 for Outreach and \$500 for Facilities/Orientation.
 2. \$1,455 from Neighborhood Community Projects in the currently approved budget to Community BBQ.
 3. \$933 from General Community Projects and \$67 from Neighborhood Community Projects to cover the costs of the Congress of Neighborhood Councils and Budget Advocates expense approved at the April Board meeting.
9. Consideration of the 2016-2017 budget was postponed to the next meeting.
10. Due to conflicts, the next meeting of Budget and Finance shall be May 27, 2016 at 11:30 a.m.
11. The meeting adjourned at 10:00 a.m.

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