



Venice Neighborhood Council

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VNC Neighborhood Committee Minutes of September 27, 2017 Meeting Bank of Venice, 80 Windward Ave, Venice CA 90291

1. Meeting was called to order at 7:41am. Present were George Francisco (GF), Nathan Court (NC), Reta Moser (RM), Noel Johnston (NJ), Sarah Shoup (SS), Isabelle Duvivier, Will Kain (WK), Jay Cole (JC), Joan Wrede (JW), Abi Myers (AM), John Weston (JW)
2. The agenda was approved as presented (AM, RM; 10-0-1, JW, JW, JC, WK, NC, NJ, SS, ID/GF)
3. Minutes of the August 23,, 2017 Neighborhood Committee meeting were approved as presented. (JC, JW; 10-0-1: JW, NC, SS, WK, RM, AM, NJ, ID //GF)
4. There were No Announcements
5. The Committee heard Public Comment
6. There was no Chair Report
7. Item for Discussion and Possible Action – CIS: Wells Fargo Divestiture. (Tabled 10-0-1. AM; NJ – JC, NJ; JW, NC; SS, ID, JW, WK, AM, RM//GF)
 - a. The Neighborhood Committee proposes that: the Venice Neighborhood Council (VNC) requests that the following statement of “Support” be attached to Council File 17-0330: “Wells Fargo Bank/Options for Divestment.” The Venice Neighborhood Council supports “CF 17-0330: “Wells Fargo Bank/Options for Divestment.” We support ending the City of Los Angeles’ financial ties with Wells Fargo for their involvement in fraudulent and unethical conduct. It is incumbent on the City to ensure that institutions sustained with taxpayer dollars support socially and environmentally responsible endeavors, and that it desist from doing business with institutions that violate the ethical standards which Angelinos hold. Furthermore, It is crucial for Los Angeles to direct taxpayer resources towards banking institutions and portfolio resources that emphasize investment in renewable energy in accord with the City’s own goals of having a 100% renewable energy portfolio. Furthermore, the establishment of a public bank for the funds of the City of Los Angeles should be considered in conjunction with the considered divestment. During the major economic crash of 2008, the State Bank of North Dakota turned record profits while private institutions were forced to ask for public bailouts. This type of control over funds allows investment opportunities directly benefiting the City such as rebuilding our crumbling infrastructure, transitioning to a green energy grid, and bolstering public transportation options and increasing housing stock.
8. Item for Discussion and Possible Action – MOTION: Street Tree Protection. (Passed 10-0-1. ID, WK; JW, JW, RM, AM, NC, SS, NJ, JC//GF). See Meeting Agenda Supporting Documents for Motion Text.
9. Item for Discussion and Possible Action – Venice Zip Code Reunification. (AM, RM. Withdrawn by maker of Motion).
 - a. The Neighborhood Committee proposes that the VNC recommend to Congressman Ted Lieu, Postmaster General of the United States Meghan Brennan Mayor Eric Garcetti, Councilman Mike Bonin and Los Angeles Postmaster Kenneth Snaveley hereby return all mailing addresses and zip codes for property within the boundary of the city of Los Angeles west of Lincoln Blvd and south of Washington Blvd to the original designation of Venice 90291 from the current designation of Marina Del Rey 90292.
10. 08:00 am – Q+A – Stephanie Cohen, Westside Field Deputy for Supervisor Sheila Kuehl
11. There was no New Business
12. There was no Old Business
13. The meeting was adjourned at approximately 9:45am.