

## Treasurer's Report-January 2026

Happy New Year!

As of December 31<sup>st</sup>, 2025, the VNC net cash available is \$19,155.29. This represents total funding from the city for the 2025-2026 fiscal year of \$28,922.40 less expenses of \$9,767.11.

This month's Monthly Expenditure Report or (MER) and this year's Administrative Packet detailing the current approved VNC Budget are available on the Budget Committee webpage, in supporting documents on the VNC website and also in the Budget notebook on the back table.

The Monthly Expenditure Report (MER) details the expenditures for the month. These expenses were previously approved or authorized by the Board. Every month the Board is required to review and vote to approve the MER. Certification of the vote for the December MER is due February 10<sup>th</sup> and failure of an NC to approve their MER can result in the City freezing access to the VNCs funding.

Total expenditures during December were \$4,043.46, representing the following routine monthly payments of \$218.40 to Google for Board e-mails, \$150.00 to Webcorner for Web maintenance, \$91.00 to Constant Contact for e-mails, \$207.05 to Extra Space Storage for storage rental. Additionally, Outreach spent \$481.55 during November and December for 6 tabling events, \$143.00 was spent on November Board refreshments, \$29.27 was spent on agenda printing and Verdant Venice Group received a Neighborhood Purpose Grant (NPG) of \$2,723.19 to plant trees in East Venice.

Tonight's agenda includes the following motions from the Budget and Finance Committee

1. Approval of the December MER.
2. A motion to reimburse \$25 to the Outreach Chair Erica Moore for parking during the VNC tabling event for the Jazz is festival.
3. A motion to approve up to \$400 for banner patches and promotional materials for a Zoom Town Hall focusing on RVs.

4. Subject to board approval of the event: a motion to approve an expenditure of up to \$1,500 for a Pet Resources Fair.
5. A motion to approve an Outreach Expenditure of up to \$400 for banner patches and promotional materials for the approved Tsunami Townhall.
6. A motion to approve an Outreach expenditure of up to \$150 for door hangers for LUPC (Land Use and Planning Committee.)

To ensure clarity, Budget and Finance reviewed the Bylaws related to finance and has submitted minor language changes to the Rules and Elections Committee. Communications will be sending out a detailed reminder this month to promote the availability of \$4,299.21 for Neighborhood Purpose Grants. The committee also analyzed the 6 months of expenditures and projections through year end and we do not anticipate any significant shortfalls. The spreadsheet with this information is available the Budget notebook at the back of the room.

The next Budget and Finance Committee meeting will be on Wednesday February 11<sup>th</sup> at 6p.m. in the Extra Space Storage community room. All are welcome. I can be reached at either [treasurer@venicenc.org](mailto:treasurer@venicenc.org) or [helen.fallon@venicenc.org](mailto:helen.fallon@venicenc.org) if you have any questions.