

Treasurer's Report- September 2025

The VNC was allocated a budget of \$25,000 for this fiscal year (July 1, 2025 through June 30th 2026 and received a carryover in August of \$3,922.40 that is now reflected in the cash available on the August Monthly Expenditure Report or MER. The MER and Administrative Packet which details the approved VNC Budget are available on the Budget committee page on the VNC website and also in the notebook at the back of the auditorium.

The total expenditures in August were \$1,737.24 and represent the following payments:

- \$211.60 to Google Suites for August VNC emails.
- \$150.00 to Web Corner for monthly Web Maintenance for August
- \$207.05 to Extra Space for monthly Storage Rental
- \$618.00 to LAUSD for Westminster School Rental for September, October and November Board meetings
- \$33.12 for printing August agendas
- \$143.50 for August Board refreshments
- \$91.00 to Constant Contact for e-mails to stakeholders
- \$282.97 for Outreach Tabling Expenses for Ciclavia, Venice Library 30th Anniversary and the Farmer's Market

As of August 31st, 2025, the VNC net cash available is \$26,032.32. This amount represents the \$25,000 budget we are allocated by the City this fiscal year plus a carryover of \$3,922.40 from last fiscal year, less July and August expenses. The Budget and Finance Committee has submitted a motion for a budget adjustment and is recommending that the carryover be used to adjust the current, approved \$25,000 budget as follows:

\$400 allocated to Printing, increasing the annual printing budget to \$1,200 , \$250 allocated to Equipment for Board meetings bringing the total budget for that item to \$1750.00, \$1,250 allocated for a locked bulletin board and the remaining \$2,022.40 balance of the carryover allocated to Neighborhood Purposes Grants, increasing the amount currently budgeted for NPGs from \$5,000 to \$7,022.40.

Additional Motions submitted by the Budget and Finance Committee on tonight's agenda are:

1. A motion on consent to have the Board authorize applying to the LA Public Library for a free mobile office that includes computers, mobile hotspots, a projector and screen. The loan period is for 6 months.
2. A motion to purchase a printer cartridge for \$102.61 for the Treasurer.
3. A motion to move meetings to Penmar which would result in annual savings in excess of \$1,900 or 8% of the VNC annual budget allocation. An analysis of the pros and cons is in the Board supporting documents.
4. A motion to establish a standing rule requiring that expenditures exceeding \$1,000 for goods or services include at least three alternate bids, proposals or estimates.

Our next Budget and Finance Committee Meeting will be Wednesday October, 15th at 6 p.m. in the Extra Space Storage community room. I can be reached at treasurer@venicenc.org if you have any questions.

At this time, Isabelle Duvuvier from the Venice Verdant Group will provide an update on the three NPGs that Venice Verdant has received from the VNC since November 2023.