

Treasurer's Report April 2025: Our fiscal year began July 1st, 2024 and will end on June 30th 2025. The VNC is allocated an annual budget of \$32,000 by the City. NC funding comes from tax dollars and we follow all City Funding Guidelines and regulations. We ended last fiscal year on June 30th, 2024 with \$5,267.07 in unspent funds so our total budget for the 24-25 fiscal year was \$37,267.07. The Board approves an annual budget or Administrative Packet at the beginning of each fiscal year, however all VNC expenditures must be documented with receipts and/or invoices and an official Board Action Count (BAC) certifying the Board voted to approve the expense.

We are approving the March MER or Monthly Expenditure Report tonight. The MER, prepared by the City Funding department, is a record of the VNC's approved monthly expenditures in March. This report is available on line in the agenda supporting documents, on the Budget Committee's web page. The March MER contains the VNC's monthly routine, recurring credit card payments to Google for Board e-mails, WebCorner for web maintenance, Stqry for the Walking Tour App, Constant Contact for outreach e-mails and Extra Space for storage.

Also included on the March MER is \$728 Outreach Election expense for the in-person candidate forum held in February.

The Budget Committee is responsible for reviewing all funding motions before they come before the Board to ensure that all regulations are followed and that the funds have been budgeted and available and to recommend budget adjustment if necessary.

Last month the Budget Committee submitted a motion recommending that after analyzing both actual and proposed expenditures through the end of our fiscal year-June 30th that the VNC reallocate \$4,000 to Neighborhood Purpose Grants (NPGs) through a budget adjustment from unspent Office and Election funds. The Draft projection explaining the adjustment is available in the March Board Agenda supporting documents. This adjustment will increase the total available VNC funding for NPGs to \$8,000.

The Board approved a motion at the March Board meeting making the adjustment contingent to an “audit” of our funds that would be submitted by the April Board meeting. This “audit” didn’t happen and the motion to make the budget adjustment has been resubmitted to be reaffirmed.

The Budget and Finance Committee also has the following funding motions on tonight’s agenda:

15a. Reaffirm approval of a \$4,000 Budget Adjustment from Office and Election Funds to Neighborhood Purpose Grants.

15b. Approve the March MER (Monthly Expenditure Report)

15c. Approve the purchase of a software license from the Department of Neighborhood Empowerment-cost not to exceed \$140.

15d. Approve an Outreach expenditure for an 8-foot Banner not to exceed \$500.

15e. Approve an Outreach expenditure for replacement patches for banners not to exceed \$200.

15f. Approve a VNC checklist for NPG applicants to facilitate the application process for both the Budget Committee and applicants.

All VNC records including the VNC Budget records are public and are available on-line on the Budget and Finance Committee Webpage. I can be reached at treasurer@venicenc.org or helen.fallon@venicenc.org. The next meeting of the Budget and Finance Committee will be Monday May 12th in the Community Room at Extra Space Storage.