

Treasurer's Report July 2024

Our new fiscal year began on July 1st. We ended last fiscal year at June 30th with approximately \$5,200 in unspent funds. We can expect this amount to be available to us in August.

The City allocates an annual budget of \$32,000 to each 99 Neighborhood Councils (NCs). At our June Board meeting we approved the VNC Administrative Packet (available on-line) as follows: \$16,100 to office and operational expenses, \$7,800 to Outreach, \$4,000 to Neighborhood Purpose Grants and \$4,100 to Elections. Once the carryover is made available Budget and Finance will recommend budget adjustments to the Admin Packet to reflect the increase in available funds.

The only motion from Budget and Finance this month is the approval of the June Monthly Expenditure Report (also available on-line on our committee webpage). June expenses included our usual monthly payments to Web Corner for web maintenance, to Google for VNC board e-mails, for the walking tour app, to Constant Contact for internet e-mails and storage. These expenses totaled \$700.94. Additional expenses for Outreach for tabling expenses and supplies came to \$360.90. Every month a spreadsheet detailing budget versus actual is included with the committee's agenda in the supporting documents.

Twelve months ago we were paying Google for 58 Board e-mails. Over the past year Nico Ruderman, Communications has reduced this number to 30. Had this not happened our current Google bill would be over \$400/month instead of the \$216 we were billed in July. Budget and Finance has asked and will continue to ask Nico to look in to alternatives that other NCs are using so that this expense can be reduced to zero.

Our thrifty and creative Outreach Chair Erica Moore also recently saved the VNC a significant amount of money by repurposing VNC yard signs with a QR code decal and a website decal. These are signs that were purchased by a prior board and were languishing in the storage unit. Reach out to Erica if you would like to put up a sign promoting the VNC.

This month-July we prepaid the monthly meeting fees for Westminster School through November. Please note that we do not yet have an alternate meeting location or a Zoom meeting scheduled for December.

The next meeting of the Budget and Finance Committee will be Thursday August 15th. Please join us at 6 pm in the Community Room of Extra Space Storage. We are currently working on a list of VNC requirements for NPG applicants and hope to be able to eventually provide applicants with an on-line application form. Feel free to reach out to treasurer@venicenc.org if you have any questions or better yet if you would like to become a committee member.