

Treasurer's Report March 2024

Our total budget for the fiscal year July 01, 2023 to June 30, 2024 is \$35,679.67. This represents the Initial budget allocation from the City of \$32,000 plus a \$3,679.67 carryover from last fiscal year.

The February Monthly Expenditure Report (MER) continues to reflect our previously approved on-going monthly expenditures along with some expenses for the February Board meeting refreshments. We have two items on the agenda under the consent calendar: approval of the MER and a reimbursement for printing expenses.

The Board, based on the Budget Committee's projections of expenses through June 30th (our fiscal year end) approved our recommendation to increase the Budget for Neighborhood Purpose Grants (NPGs) and Community Improvement Projects by \$2,000 to reflect the savings that have been generated by our reduced operational and outreach expenses.

This adjustment brings the total amount available for Community Improvement Projects and/or Neighborhood Purpose Grants to \$6,834. These funds will need to be spent before the end of our fiscal year. Please give some thought as to how these taxpayer funds might be used to improve our community and to generate permanent public benefits. Reach out to the Budget and Finance Committee if you have something in mind and would like to know if it would qualify. I can be reached at treasurer@venicenc.org.

Please visit our committee webpage for a detailed analysis of expenses month by month and for instructions on how to submit an NPG or a CIP.

The next meeting of the Budget Committee will be Thursday, April 11th.