

## Treasurer's Report- August 15, 2023

The July Monthly Expenditure Report (MER) reflects total expenditures in July of \$1,161.69 as follows:

\$342.09 to Google Suites for June and July VNC emails.

\$150.00 to Web Corner for monthly Web Maintenance for July

\$384.60 to Extra Space for monthly Storage Rental

\$275.00 to LAUSD for Westminster School Rental for July meeting

This leaves the VNC with net cash available of \$30,838.31 out of the \$32,000 budget we are allocated by the City. We have not yet received our expected \$3,500 carry over from last year.

Of the remaining cash balance of \$30,838, we budgeted over the next 11 months to spend approximately \$17,000 on office expenses, \$8,000 on Outreach and \$6,000 on Community Improvement Projects and Neighborhood Purpose Grants.

We're working hard to reduce costs. Nico Ruderman, Communications Officer secured a 40% discount with Constant Contact, our e-mail newsletter provider, reducing the monthly cost from \$145 to \$87 and Lisa Redmond, Community Officer and Budget Committee Member has researched even less expensive options to Constant Contact that are being forwarded to Outreach and Communications. Nico has also reduced the number of VNC Google e-mails from 60 to 45 but because Google just doubled the cost per e-mail/month from \$3 to \$7 the cost savings was minimal. At least we didn't see an increase in this expense. We're researching Penmar Park for meetings since there is no charge at city owned property and will be working with Outreach to see if we can make do with a smaller storage unit.

Our next Budget and Finance Committee Meeting will be the 2<sup>nd</sup> Tuesday of the month, 9/12, in the community room of the Venice Public Library.

Written report is available on the Budget and Finance Committee VNC webpage.