

TREASURER's REPORT NOVEMBER 2023

Our total budget for the fiscal year July 01,2023 to June 30, 2024 is \$35,679.67. (This represents a \$32,000 initial allocation from the City, combined with the carryover from last fiscal year of \$3,679.67)

The Monthly Expenditure Report (MER) for October continues to reflect our previously approved on-going expenditures for website maintenance, VNC e-mails, outreach e-mails, storage, an annual payment for the Venice NC PO Box and the \$23/month expense for the Walking Tour App. An expense of \$96.33 was incurred for Lanyard printing for use by Outreach.

Overall, we remain on budget. The budget was created based on last year's expenses and thanks to the diligent efforts of our Outreach Chair Erica Moore and Communications Officer Nico Ruderman, we have much lower projected costs for both storage and outreach e-mails, which is reflected in the October MER. We continue to be over budget for our VNC Google e-mails because of an unanticipated 100% increase in the cost/e-mail and anticipate that this will continue to run approx. \$50/month over budget.

The Budget Committee plans to review and calculate the overall net anticipated savings in January and will make recommendations to the Board as to how much can be reallocated to other categories. We hope these savings can be used to increase overall funding for Community based projects. For details on the budget please visit our committee webpage to review the excel spreadsheet that provides a detailed analysis of expenses by month and category.

We currently have budgeted \$8,000, split 50/50 for Neighborhood Purpose Grants (NPGs) and Community Improvement Projects (CIPs). On tonight's agenda the Budget Committee has submitted a proposal from the Venice Chamber Community Foundation, fiscal sponsor for Venice Verdant in the amount of \$3,166 to plant 39 trees in Venice. (Details are in the supporting documents posted with tonight's agenda.) Please note that the Budget committee's responsibility is to ensure that NPGs submitted to the Board are complete, meet the funding criteria established by the City requiring that our tax dollars provide a public benefit and that the VNC has sufficient funds set aside to fund the project.

Our next budget committee meeting is Thursday December 14th. This report along with the monthly excel budget analysis can be find on our committee webpage at www.venicenc.org