



Venice Neighborhood Council

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MINUTES Budget and Finance Committee June 3, 2019

1. The meeting was called to order at 12:05 p.m. Present were Hugh Harrison [HH], Ivan Spiegel [IS], Ira Koslow [IK], and George Francisco [GF].
2. The agenda was approved. [GF/IK; 4-0-0].
3. The minutes for the meeting of May 7, 2019, were approved. [GF/IK; 4-0-0].
4. HH reported on the status of the budget and that we will be spending below the \$32,000 so all remaining funds should be rolled over into the 2019-2020 budget.
5. Motion to recommend approval of the Monthly Expenditure [MER] for April was approved. [HH/IK; 4-0-0]. Attached as Exhibit A.
6. Motion to recommend approval of Expenditure to Date Report was approved. [HH/IK; 4-0-0]. Attached as Exhibit B.
7. Motion to recommend approval of the Administrative Packet for 2019-2020. [HH/GF; 4-0-0]. Attached as Exhibit C.
8. There was a discussion of submitting agenda items for the appointment of budget representatives and second signer. HH agreed to submit as treasurer as this item was not on the agenda.
9. There was a discussion of the composition of the committee in the new fiscal year. Pursuant to VNC policy, the final decision was left to HH as Chair of the committee.
10. The meeting adjourned at 1:10 p.m.